

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 735
Version:	CS
Request No.:	1911
Author:	Sen. Howard
Date:	02/22/2021

Bill Analysis

The CS for SB 735 creates the Justin Sullivan Trailer Safety Act. The measure an income tax credit for the purchase of a safe wheel tethering system for each semitrailer and each frac tank. The credit value shall be equal to 25% of the purchase price but is capped at \$10,000.00. The credit may be carried forward for up to 5 years. The total amount of credits that may be awarded in the state may not exceed \$250,000.00 per year.

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